

Joint Stock Company Navoi Mining and Metallurgical Company

PRESS RELEASE July 26th, 2023

About the results of JSC NMMC activities for the 1st half of 2023

On July 26th, 2023, there was held a press conference for representatives of the media and journalists on the results of the activities of JSC Navoi Mining and Metallurgical Company in the first half of 2023 at the press conference hall of NMMC.

Deputy general director for economics and finance Shukhrat Aminov, head of budgeting and controlling department Umidjon Kostaev, director for public relations Kholmamat Raupov, representatives of the media and journalists participated in the press conference..

JSC Navoi Mining and Metallurgical Company is the largest industrial enterprise in Uzbekistan. The multi-thousand staff of the enterprise has achieved the fulfillment of the outlined plans in the first half of this year. In particular, in the first half of the year, the company produced industrial products worth more than 31,5 trillion soums.

For the reporting period, the forecast indicator of gold production was fully fulfilled and amounted to 102.1% compared to the same period last year.

Today, the company is the largest taxpayer in Uzbekistan. In January-June of this year, payments were made to the budget for 14.1 trillion soums, the forecast indicator was fulfilled by 104%.

The Investment program has a special place in the work of the company, thanks to which many new projects are being implemented. Over the past six months, funds for \$ 255 million has been spent on projects included in this program, and 868 new jobs were created.

Also, the company's Localization program is being implemented from year to year. In particular, within the framework of 154 projects of this program, products worth 324 billion soums were produced, products worth more than 2,5 trillion soums were purchased through intersectoral industrial cooperation.

Implementation of comprehensive measures to optimize costs made it possible to reduce the cost of production by 594,2 billion soums.

At the press conference, detailed answers were given to questions from media representatives and journalists.

Navoi Mining and Metallurgical Company is a guarantee of high quality, efficiency and social protection! The large-scale work carried out at the company serves to increase the efficiency of production and labor productivity, as well as to reduce the cost of production.

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www.t.me/ngmkofficial

www.fb.com/nkmkofficial

www.instagram.com/nkmk.official

www.youtube.com/nkmkofficial

www.linkedin.com/company/jsc-nmmc/

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Information:

JSC NMMC is one of the TOP-4 gold producer globally. The company is an industrial cluster, which has mastered the full production cycle from geological exploration of reserves in the subsoil, mining and processing of ore to obtaining finished products. The company is a modern enterprise with the latest mining and transport and technological equipment, mines and plants equipped with advanced technologies. The mark "999.9" on the gold bars of JSC NMMC has become the brand of Uzbekistan on the world exchanges of precious metals.