

JOINT-STOCK COMPANY "NAVOI MINING AND METALLURGICAL COMPANY"

06. Decisions adopted by the Issuer's highest governing body, including the decisions of the Supervisory Board on the issue of shares

1.	ISSUER NAME	Full: Joint-Stock Company "Navoi Mining and Metallurgical Company" Abbreviated: JSC "NMMC" Stock exchange ticker:* Not available
2.	CONTACT INFORMATION	Location: 27 Navoi Street, Navoi city, Navoi region, 210100 Postal address: 27 Navoi Street, Navoi city, Navoi region, 210100 Email:* info@ngmk.uz Official website:* www.ngmk.uz
3.	MATERIAL FACT INFORMATION	Material fact number: 06 Material fact name: Decisions adopted by the Issuer's highest governing body, including the decisions of the Supervisory Board on the issue of shares Type of meeting: Supervisory Board Date of the meeting: 24 June 2025 Date the minutes were drawn up: 24 June 2025 Venue of the meeting: 27 Navoi Street, Navoi city, Navoi region Quorum of the meeting: 100%

No.	Matters put to the vote	Voting results					
		In favour		Against		Abstained	
		%	Number	%	Number	%	Number
1	Increase of the Company's charter capital and introduction of corresponding amendments to the Charter.	100	9	0	0	0	0
2	Approval of the annual plan-schedule of material and technical resources to be procured in 2025 and of the list of imported goods (works, services) in order to ensure the Company's current economic activity.	100	9	0	0	0	0

Full text of decisions adopted by the meeting:

- 1.** Accept for information that, on the basis of Decision No. 200/09-2-qr of the State Asset Management Agency of the Republic of Uzbekistan dated 30 August 2024 and Order No. 195 of the Tashkent City Regional Department of the State Asset Management Agency dated 21 October 2024, the buildings and structures of the Company's representative office (hereinafter – the Representative Office) located at 12a Bobur Street, Yakkasaray district, Tashkent city, on the balance of "NMMC Fund" SE, valued at 77,790,455,000.0 (seventy-seven billion seven hundred ninety million four hundred fifty-five thousand) UZS, were transferred to the Company at a value of 77,790,455,000.0 UZS on the basis of the act of transfer and acceptance, at the expense of increasing the state share in the Company's charter capital.
- 2.** In addition to the shares already placed, the Company shall place 77,790,455 (seventy-seven million seven hundred ninety thousand four hundred fifty-five) ordinary shares with a nominal value of 1,000 (one thousand) UZS each, for a total amount of 77,790,455,000.0 (seventy-seven billion seven hundred ninety million four hundred fifty-five thousand) UZS. The number of ordinary shares held by the Company's Sole Shareholder – the Ministry of Economy and Finance of the Republic of Uzbekistan – shall be increased by 77,790,455 shares, and the difference of 862.61 UZS arising between the valued amount of the accepted property complex and the increased amount of the charter shall be taken into account in the Company's next issue of shares.
- 3.** These shares shall be placed through closed subscription to the Company's Sole Shareholder – the Ministry of Economy and Finance of the Republic of Uzbekistan.
- 4.** The shares shall be placed within 1 (one) year from the date of state registration of the decision "On the Additional Issue of Shares of the Joint-Stock Company "Navoi Mining and Metallurgical Company"" through the conclusion of direct transactions on the over-the-counter securities market.
- 5.** Approve the new edition of the Charter of JSC "NMMC", with amendments and additions related to the

increase of the Company's charter fund (capital) and the reduction of the number of the Company's announced shares, in accordance with Annex 1.

6. The Head of the Corporate Secretariat - Corporate Advisor S.N. Murtazayev shall ensure the state registration of the new edition of the Charter of JSC "NMMC" in the established procedure.

7. Approve the decision "On the Additional Issue of Shares of the Joint-Stock Company "Navoi Mining and Metallurgical Company"" in accordance with Annex 2.

8. The authority to sign the decision "On the Additional Issue of Shares of the Joint-Stock Company "Navoi Mining and Metallurgical Company"" is granted to the member of the Company's Supervisory Board, X.B. Mustafayev.

9. The Head of the Corporate Secretariat - Corporate Advisor S.N. Murtazayev shall ensure that, after the new edition of the Charter of JSC "NMMC" has been state-registered in the established procedure, the decision "On the Additional Issue of Shares of the Joint-Stock Company "Navoi Mining and Metallurgical Company"" is registered by the authorised state body.

2. In order to ensure the Company's current economic activity, the plan-schedule of procurements for the main activity area for 2025 shall be agreed in accordance with Annex 3, the plan-schedule for the capital construction area for Q1 of 2025 in accordance with Annex 4, and the list of goods (works, services) planned to be imported in Q1 of 2025 in accordance with Annex 5.

No remuneration and/or compensation has been accrued in favour of the members of the executive body, the Supervisory Board or the Audit Commission of the Joint-Stock Company.

Members of the Supervisory Board were not elected.

Text of the amendments and/or additions introduced to the Charter:

6.2. The amount of the charter fund (capital) is 15,077,622,574,000 (fifteen trillion seventy-seven billion six hundred twenty-two million five hundred seventy-four thousand) UZS, divided into 15,077,622,574 (fifteen billion seventy-seven million six hundred twenty-two thousand five hundred seventy-four) ordinary shares.

7.1. The Company has placed 15,077,622,574 (fifteen billion seventy-seven million six hundred twenty-two thousand five hundred seventy-four) ordinary shares.

9.2. In order to increase the Company's charter fund, the number of announced shares that the Company may additionally issue beyond its placed shares consists of 922,209,545 (nine hundred twenty-two million two hundred nine thousand five hundred forty-five) ordinary shares with a nominal value of 1,000 (one thousand) UZS each, for a total amount of 922,209,545,000.00 (nine hundred twenty-two billion two hundred nine million five hundred forty-five thousand) UZS.

Chairman of the Management Board - Director General of JSC "NMMC" Q.S. Sanaqulov

Chief Accountant:

J.V. Novikova

Full name of the authorised person who posted information on the website: S.N. Murtazayev
