

## **ENVIRONMENTAL PROTECTION POLICY OF JSC "NAVOI MINING AND METALLURGICAL COMPANY"**

### **1. GENERAL PROVISIONS**

Joint Stock Company "Navoi Mining and Metallurgical Company" (hereinafter referred to as NMMC, the Company) pays special attention to environmental protection issues at all stages of production activities, from geological exploration and ore mining to the release of finished products.

In its operations, the Company strives to reduce its negative impact on the environment, utilize natural resources rationally, preserve biodiversity, and manage waste responsibly, thereby contributing to maintaining a favorable environmental situation in the regions where it operates.

This Policy reflects the obligations of NMMC in the field of environmental protection and, together with the principles set out in other policies of the Company, forms the unified principles of environmental responsibility of NMMC.

### **2. STRATEGIC OBJECTIVES**

The Company's environmental protection goal is to ensure environmental safety and minimize negative environmental impacts. The Company focuses its efforts on achieving the following objectives:

- strict compliance with legislation, international norms and standards;
- prevention of environmental pollution;
- rational and efficient use of natural resources;
- implementation of environmentally friendly technologies;
- implementation of technological, technical and organizational measures that reduce the likelihood of emergency and man-made incidents that could cause damage to the environment;
- biodiversity conservation;
- developing a culture of respect for the environment and conservation of natural resources.

### **3. SCOPE OF APPLICATION**

This Policy is mandatory for compliance by all employees, contractors and business partners of NMMC when performing production operations both on the Company's premises and within the framework of activities carried out in its interests.

The provisions of the Policy apply to all business processes and activities carried out by the Company without exception.

### **4. REGULATORY AND LEGAL FRAMEWORK**

In its approach to maintaining environmental protection principles, NMMC adheres to the principles enshrined in:

- the legislation of the Republic of Uzbekistan;
- the Convention on Biological Diversity (CBD);
- the Basel Convention on the Control of Transboundary Movements of Hazardous Wastes and Their Disposal;
- the Convention on Environmental Impact Assessment in a Transboundary Context;
- the International Finance Corporation (IFC) Performance Standards;
- the International Organization for Standardization ISO 14001:2015 "Environmental Management Systems — Requirements with Guidance for Use";
- the UN Global Compact (UNGC) Principles;
- the OECD Guidelines for Responsible Business Conduct;

the Principles for Responsible Mining of the International Council on Mining and Metals (ICMM);  
the Responsible Gold Mining Principles (RGMP).

## 5. KEY PRINCIPLES

**Compliance with legal requirements and international standards:** The Company ensures compliance with current environmental legislation and applicable international agreements and standards in the field of environmental protection.

**Pollution prevention and impact mitigation:** implementation of preventive measures and technologies aimed at preventing pollution of atmospheric air, water resources, soil cover and preserving biodiversity.

**Environmental risk management:** is carried out by analyzing and eliminating the causes of potential incidents, as well as conducting systematic checks on compliance with environmental standards.

**Responsibility:** active participation of all levels of management in ensuring compliance with environmental standards in production.

**Integration into processes:** environmental safety is an integral part of every business process; environmental factors must be managed at all stages of the planning and production cycle

• **Analysis and improvement:** continuous improvement of the environmental management system through regular monitoring, auditing and corrective actions.

**Ensuring transparency and informing stakeholders:** maintaining an open dialogue with the public, authorities, partners and employees on environmental issues, and regularly providing relevant environmental information in accordance with established internal procedures.

**Improving environmental awareness and qualifications of personnel:** training and raising awareness of employees on environmental protection issues to develop a responsible attitude towards environmental protection activities.

**Promoting sustainable environmental development in the regions where the Company operates:** at all stages of the project lifecycle, the social and environmental interests of the regions and communities where the Company operates are taken into account, with the aim of ensuring a balance between economic development and the preservation of natural potential.

## 6. TASKS AND IMPLEMENTATION MECHANISM

### 6.1. The objectives of NMMC in the field of environmental protection

NMMC sets the following objectives and responsibilities to ensure the implementation of the principles of its environmental protection policy:

Implement, develop and maintain an integrated environmental management system in accordance with international standards, ensuring a systematic and continuous process of increasing efficiency and improving environmental performance;

Conduct multi-level monitoring and regular internal audits of compliance with environmental legislation;

Conduct regular assessments of potential environmental risks and implement measures to reduce them in order to prevent and/or minimize negative consequences;

Conduct systemic integration of environmental requirements into business processes;

Set goals to reduce negative environmental impacts and monitor progress towards achieving them;

To introduce modern and innovative technologies and equipment for the rational use of natural resources;

Maintain emergency preparedness and implement response plans for environmental incidents;

Ensure a transparent reporting system in the area of environmental protection, including through the inclusion of data in the Company's non-financial reporting;

Organize training programs to develop environmental awareness and increase employee awareness of environmental legislation and the Company's environmental initiatives.

#### **6.2. Main areas of environmental activities**

NMMC implements its environmental policy through the following areas:

##### **Atmospheric air protection and climate change management:**

Emission control and reduction;

Assessing and implementing climate risk management actions;

Implementation of modern cleaning technologies;

Air quality monitoring.

##### **Water supply and protection of water resources:**

Implementation of closed water supply cycles;

Wastewater discharge control;

Reducing water consumption.

##### **Waste Management:**

Minimization of waste generation;

Reuse and recycling of resources;

Safe handling of hazardous waste.

##### **Land use and biodiversity:**

Reclamation of disturbed lands;

Preservation of ecosystems;

Participation in environmental protection and forest restoration programs.

## **7. RESPONSIBILITY**

The management of NMMC is responsible for the implementation and compliance with the provisions of this Policy and provides the necessary resources to achieve environmental protection goals. The Company's management is responsible for ensuring openness and transparency in matters of environmental protection and environmental safety.

The Chief Engineer oversees the implementation of this Policy. The Head of the Environmental Protection Department is responsible for implementing the principles of this Policy, completing tasks, and monitoring compliance with environmental protection requirements.

The management of the Company and its production units hold regular meetings to discuss the status of the environmental management system and monitor compliance with the provisions of this Policy, the requirements of applicable legislation, and internal regulatory documents in the field of environmental protection and environmental safety of production processes.

Responsible persons regularly monitor compliance with this policy and report to stakeholders.

Environmental performance reporting is included in regular corporate reports.

## **8. FINAL PROVISIONS**

This Policy is subject to regular review (at least once every three years), as well as in the event of:

changes in applicable legislation;

in case of significant changes in the Company's operating activities;

in order to comply with best practices.

This Policy enters into force upon its approval by order of the Chairman of the Management Board - General Director of NMMC.

In the event that any provisions of this Policy, for any reason, conflict with the mandatory requirements for the Company established by the legislation of the Republic of Uzbekistan (imperative norms), such provisions shall lose their legal force and until the appropriate changes are made to this Policy. In these cases, the Company is guided by the norms of the current legislation of the Republic of Uzbekistan.

The Sustainable Development and Environment (ESG) Department of the Transformation office of NMMC is responsible for updating this Policy.