

BIODIVERSITY POLICY OF JSC "NAVOI MINING AND METALLURGICAL COMPANY"

1. GENERAL PROVISIONS

This Biodiversity Policy (hereinafter referred to as the Policy) is an internal document of Joint Stock Company "Navoi Mining and Metallurgical Company" (hereinafter referred to as NMMC, the Company), defining approaches, principles, goals and measures for the conservation, maintenance and restoration of biodiversity within the framework of the Company's activities, taking into account international standards and national legislative requirements of the Republic of Uzbekistan.

This policy is aimed at minimizing negative impacts on ecosystems, preserving natural resources, and supporting the sustainable development of the territories where the Company operates or where its activities impact the territories where it operates. It is mandatory for all divisions, employees, and partners involved in the activities of NMMC.

2. STRATEGIC OBJECTIVES

The main objective of the policy is to preserve biodiversity as a result of the Company's activities and to minimize the impact on ecological systems.

The objectives of the Policy include:

Taking measures to protect ecosystems and preserve species of flora and fauna in the areas of the Company's operations, as well as in areas where the Company exerts its influence;

Raising awareness among employees and stakeholders about the importance of biodiversity;

Implementation of principles of sustainable nature management within the framework of corporate activities;

Minimization of harmful (negative) impact on flora and fauna;

Assessing and monitoring impacts on biodiversity and natural resources at all stages of the project and production life cycle.

3. SCOPE OF APPLICATION

The Policy applies to all business processes and activities carried out by the Company, including the planning, design, construction and operation of mining and metallurgical facilities.

4. REGULATORY AND LEGAL FRAMEWORK

When protecting biodiversity, NMMC is guided by:

the legislation of the Republic of Uzbekistan, including laws on nature protection, the conservation and use of wildlife and plant resources, land and water resources, the Strategy for Biodiversity Conservation in the Republic of Uzbekistan, as well as other regulatory legal acts;

the UN Universal Declaration of Human Rights, taking into account the social aspects of biodiversity;

the UN Convention on Biological Diversity;

the UN Guiding Principles on Business and Human Rights, with an emphasis on respecting environmental rights and protecting biodiversity;

the principles of environmental sustainability set out in ISO 14001 (Environmental Management Systems);

the International Finance Corporation (IFC) standards, including environmental and social standards in the mining sector;

the World Bank Environmental and Social Assessment Guidelines;

the International Council on Mining and Metals (ICMM) principles on sustainable natural resource and biodiversity management.

5. KEY PRINCIPLES

5.1. Transparency and openness of information

The company discloses information on measures aimed at preserving biodiversity, including:

Reports on the impact on biodiversity, measures to minimize and restore it are sent to authorized bodies;

A description of environmental projects and initiatives for the conservation of natural resources is being formed;

The effectiveness of the measures taken and their impact on ecosystems is being assessed.

5.2. Responsibility and accountability

The company acknowledges its responsibility for the impact of its activities on nature and biodiversity. In this context:

All assigned obligations for the protection of nature and biodiversity must be fulfilled on time and in accordance with the law;

Responsibility for compliance with environmental standards rests with the Company's management, heads of mine administrations and plants, as well as the head of the environmental protection department.

5.3. Preventing and minimizing impacts on biodiversity

The company is committed to developing and implementing measures to minimize impacts on ecosystems and biodiversity at all stages of its production process:

Implementation of measures that reduce the burden on natural resources and species;

Assessment and minimization of negative environmental impacts before development and implementation of projects;

Land reclamation, restoration of ecosystems, prevention of soil erosion and degradation;

Protecting and preserving unique ecosystems and rare species that may be threatened by the company's activities.

5.4. Stakeholder engagement

The company ensures the involvement of all stakeholders in processes related to biodiversity conservation:

Conducting hearings and consultations on projects that may impact biodiversity;

Interaction with authorized environmental authorities, scientific institutions and local communities to exchange experiences and best practices in the field of environmental protection;

Involvement of external experts to conduct environmental and biological research.

5.5. Biodiversity Impact Assessment

The Company carries out environmental surveys and monitoring of the impact of its activities on biodiversity, including:

Assessment of the impact on ecosystems and populations of wild animals and plants in the area of activity;

Development and implementation of biodiversity management plans;

Preparation of reports on biodiversity conservation measures and their effectiveness.

6. IMPLEMENTATION MECHANISMS

To effectively implement the policy, the company implements the following mechanisms:

Informational clarifications for employees aimed at raising their awareness of the importance of biodiversity and measures to conserve it;

Monitoring mechanisms, research to assess the state of biodiversity;

Cooperation with environmental organizations and authorized bodies to implement joint projects and initiatives in the field of biodiversity;

Development and implementation of plans for land reclamation and ecosystem restoration in project areas, with mandatory consideration of environmental standards;

Reporting and auditing: regular public reporting on biodiversity.

7. RESPONSIBILITY AND CONTROL

The management of NMMC is responsible for implementing all provisions of this Policy and is obligated to monitor compliance at all levels. Responsibility for implementing the principles of this Policy, setting objectives, and monitoring compliance with requirements rests with the Head of the Environmental Protection Department and the Head of the Environmental and Sustainable Development (ESG) Department.

8. FINAL PROVISIONS

This Policy is subject to regular review (at least once every three years), as well as in the event of:

- changes in applicable legislation;
- in case of significant changes in the Company's operating activities;
- in order to comply with best practices.

This Policy enters into force upon its approval by order of the Chairman of the Management Board - General Director of NMMC.

In the event that any provisions of this Policy, for any reason, conflict with the mandatory requirements for the Company established by the legislation of the Republic of Uzbekistan (imperative norms), such provisions shall lose their legal force and until the appropriate changes are made to this Policy. In these cases, the Company is guided by the norms of the current legislation of the Republic of Uzbekistan.

The Sustainable Development and Environment (ESG) Department of the Transformation office of NMMC is responsible for updating this Policy.